

APPENDIX 2

North Yorkshire Pension Fund - Cash Flow Forecast

	2025/2026 forecast Outturn £k	2026/2027 Forecast £k	2027/2028 Forecast £k	2028/2029 Forecast £k
SCHEME PAYMENTS				
Benefits				
Pensions	(141,200)	(152,100)	(161,500)	(171,500)
Lump Sums	(39,700)	(42,800)	(45,500)	(48,300)
	(180,900)	(194,900)	(207,000)	(219,800)
Transfers out	(26,400)	(27,300)	(28,100)	(28,900)
Refunds to leavers	(600)	(600)	(600)	(600)
	(27,000)	(27,900)	(28,700)	(29,500)
Operational Expenses				
Admin Expenses	(3,028)	(2,774)	(2,885)	(3,000)
Oversight and Governance	(1,276)	(999)	(1,039)	(1,081)
	(4,304)	(3,773)	(3,924)	(4,081)
TOTAL PAYMENTS	(212,204)	(226,573)	(239,624)	(253,381)
SCHEME RECEIPTS				
Employer and Employee Contributions	163,900	133,600	137,600	141,700
Transfers in	38,700	26,500	27,300	28,100
TOTAL RECEIPTS	202,600	160,100	164,900	169,800
SCHEME SURPLUS/ (DEFICIT)	(9,604)	(66,473)	(74,724)	(83,581)